

THE INDIANAPOLIS LOCAL PUBLIC  
IMPROVEMENT BOND BANK

Resolution No. 6, 2011

WHEREAS, The Indianapolis Local Public Improvement Bond Bank (the "Bond Bank"), has received a request from the City of Indianapolis, Indiana Stormwater District (the "Qualified Entity"), requesting that, pursuant to the Qualified Entity Purchase Agreement, substantially in the form presented to the Board of Directors of the Bond Bank (the "Board") at this meeting (the "QE Purchase Agreement"), the Bond Bank purchase bonds issued by the Qualified Entity designated as "City of Indianapolis, Indiana Stormwater District Revenue Bonds of 2011" (the "Qualified Obligations").

WHEREAS, the Qualified Entity is issuing the Qualified Obligations for the purpose of procuring funds to pay for all or a portion of certain projects set forth on Exhibit A attached hereto, and all or a portion of the costs associated therewith, including, but not limited to the costs incurred in connection with the issuance of the Qualified Obligations; and

WHEREAS, the Qualified Entity intends to secure the payments of the principal of, and interest on, the Qualified Obligations from certain revenues pledged pursuant to Indiana Code 5-1-14 and Indiana Code 8-1.5-5 (respectively the "Pledged Revenues"); and

WHEREAS, pursuant to Indiana Code 5-1.4, the Qualified Entity may sell, and the Bond Bank may acquire, the Qualified Obligations;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD THAT:

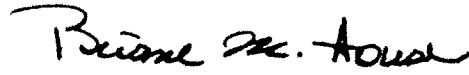
1. For the purpose of providing funds sufficient to purchase the Qualified Obligations, the Board hereby authorizes the issuance of bonds of the Bond Bank to be designated as "The Indianapolis Local Public Improvement Bond Bank Bonds, Series 2011 H (Stormwater Project)" dated their date of delivery, in original aggregate principal amount not to exceed \$16,570,000 (the "Series 2011 H Bonds"), with a final maturity no later than January 1, 2042 and bearing interest at an average rate or rates of interest not exceeding 8.00% per annum.
2. The Series 2011 H Trust Indenture, (the "Indenture"), between the Bond Bank and UMB Bank, as Trustee (the "Trustee"), substantially in the form attached hereto and incorporated herein by reference, is hereby approved, as is the issuance, delivery and execution of the Series 2011 H Bonds described therein. The Chair or the Vice Chair of the Bond Bank is hereby authorized and directed to execute and deliver the Indenture and the Series 2011 H Bonds on behalf of the Bond Bank with such changes or modifications therein as the officer executing the same may approve with the advice of bond counsel, such approval to be conclusively evidenced by his or her execution thereof, and the Executive Director is hereby authorized to attest the Indenture and the Series 2011 H

Bonds. Such officers are authorized and directed after the sale of the Series 2011 H Bonds to cause the Indenture to be completed by causing maturity amounts and interest rates on the Series 2011 H Bonds and other appropriate items to be inserted or completed at the appropriate places.

3. The Bond Purchase Agreement, substantially in the form attached hereto and incorporated herein by reference (the "Bond Purchase Agreement"), by and between the Bond Bank and J.P. Morgan Chase Bank, N.A., as the purchaser (the "Purchaser"), relating to the sale by the Bond Bank and the purchase by the Purchaser of the Series 2011 H Bonds, is hereby approved. Either the Chair or the Vice Chair of the Bond Bank is hereby authorized and directed to execute and deliver the Bond Purchase Agreement on behalf of the Bond Bank to the Purchaser with such changes or modifications as the officer executing the same may approve with the advice of bond counsel, such approval to be conclusively evidenced by his or her execution thereof, and the Executive Director is hereby authorized to attest the Bond Purchase Agreement. Such officers are authorized and directed after the sale of the Series 2011 H Bonds to cause the Bond Purchase Agreement to be completed by causing the appropriate items to be inserted or completed at the appropriate places.
4. The Qualified Entity' Purchase Agreement ("the QE Purchase Agreement"), substantially in the form attached hereto and incorporated herein by reference, is hereby approved. Either the Chair or the Vice Chair of the Bond Bank is hereby authorized and directed to execute and deliver the QE Purchase Agreement on behalf of the Bond Bank with such changes or modifications therein as the officer executing the same may approve with the advice of bond counsel, such approval to be conclusively evidenced by his or her execution thereof, and the Executive Director is hereby authorized to attest the QE Purchase Agreement. Such officers are authorized and directed after the sale of the Series 2011 H Bonds to cause the QE Purchase Agreement to be completed by causing the appropriate items to be inserted or completed at the appropriate places.
6. The Executive Director and such staff members of the Bond Bank as he may direct are hereby authorized to work with the financing team, including J.P. Morgan Chase Bank, N.A., as Purchaser, Sycamore Advisors, LLC, as financial advisor, Bingham McHale LLP as bond counsel and Barnes & Thornburg LLP as Purchaser's counsel, to develop the necessary documentation to implement the issuance of the Series 2011 H Bonds for such purpose. Additionally, the Executive Director is authorized to select and retain such other advisors or professionals as may be necessary or advisable.
7. The officers and the Executive Director of the Bond Bank are hereby authorized and directed, for and on behalf of the Bond Bank, to execute, attest and seal all such documents, instruments, certificates, closing papers and other papers and to do all such acts and things as may be necessary or desirable to carry out the intent

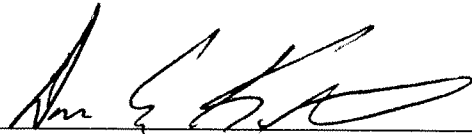
of the Indenture, the Bond Purchase Agreement, the QE Purchase Agreement or other agreements of the Bond Bank or to take any other action necessary or desirable to carry out the purposes and intent of this Resolution.

ADOPTED this 18th day of July, 2011.



\_\_\_\_\_  
Briane M. House, Chair

ATTEST:



\_\_\_\_\_  
Deron S. Kintner, Executive Director

## EXHIBIT A

### Project Description City of Indianapolis

The Projects identified below involve the following needs, improvements and undertakings: (including all costs associated with the planning, design, environmental assessment, geotechnical, land acquisition services, construction, construction inspection and administration of the project, including any project close-out costs, as applicable):

**CH-12-002 Strange Creek Channel Stabilization**

This project includes regarding of the channel, the installation of culvert pipes, and bank stabilization features including but not limited to rip-rap, retaining walls, and gabions along Strange Creek between Allisonville Road and Grattan Lane.

**LD-00-016 High Hazard Dam Technical Assistance**

The project entails technical assistance for high hazard dams - Eagle Creek Dam, Pogues Run Dam at I-70.

**LD-00-019 FEMA Levee Certification Program - Countywide**

FEMA Levee Certification project on various streams and rivers throughout Marion County.

**LD-00-027 Little Eagle Creek Watershed Levee Segments**

Feasibility studies for Little Eagle Creek Levee Segments LEC-01 and LEC-04. Study is to identify maintenance/system deficiencies necessary for correction in order to comply with FEMA certification requirements.

**LD-04-001 78<sup>th</sup> Street at White River Drive Area Drainage Improvements**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches in the area of 78th Street at White River Drive Area.

**LD-05-003 Howland Ditch Levee Improvements**

This project is bounded on the west by Harbour Isle, on the north by 79<sup>th</sup> Street, on the east by Dean Grove, and by the south by 77<sup>th</sup> Street. This project involves repairs to the floodwall to return the facilities to the original level of performance. Additionally the Army Corps of Engineer's is requiring a 15 foot clear zone around the levee, so all vegetation in this area will be removed.

**LD-11-084 Indianapolis North Flood Damage Reduction Project (All Phases)**

This project is located along the east side of the White River from Broad Ripple Avenue to the north to just north of 52<sup>nd</sup> Street to the south. This project is completed in cooperation with the Army Corps of Engineers and includes the improvement of the Levee system to meet the new Katrina standards.

**LD-15-032 Eagle Creek Dam Improvements 2012**

This project is for yearly capital improvements at the Eagle Creek Dam flood control facility as a part of the ongoing improvements and maintenance.

**LD-15-033 Eagle Creek Dam Improvements 2013**

This project is for yearly capital improvements at the Eagle Creek Dam flood control facility as a part of the ongoing improvements and maintenance.

**LD-38-002 Lick Creek and Harding Street Levee**

This project is a USACE/City of Indianapolis flood control project to address Lick Creek flooding east of Harding Street and south of Lick Creek.

**LS-11-003 Lift Station 508 Bar Screen Replacement**

This project is located along Riverview Drive just southwest of the Meridian Street Overpass. This project includes replacement of the Bar Screens at the lift station as well as other equipment to insure that the lift station performs efficiently.

**LS-24-034 Lift Station 529 Evaluation and Rehabilitation**

This project consists of the evaluation of LS 529 to determine its condition and rehabilitation requirements. This project includes construction activities associated with system rehabilitation.

**SD-00-043 2011 Misc. Countywide**

This project is for the small miscellaneous projects that occur during a routine year within the storm water utility system.

**SD-00-044 2012 Misc. Countywide**

This project is for the small miscellaneous projects that occur during a routine year within the storm water utility system.

**SD-00-045 2013 Misc. Countywide**

This project is for the small miscellaneous projects that occur during a routine year within the storm water utility system.

**SD-00-044A Winchester Village Area Drainage Improvements**

This project includes the installation of the sustainable hybrid ditch to eliminate area drainage issues. This project is located near the intersections of Colt Road and Madison Ave.

**SD-10-016A 62<sup>nd</sup> and Michigan Drainage**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches in the area bounded by 62<sup>nd</sup> street on the north, Michigan Road on the east, 5700 Michigan Road on the south and Cooper Road on the west.

**SD-10-044B 62<sup>nd</sup> and Cooper Drainage Improvements**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches in the area bounded by 62<sup>nd</sup> street on the north, Michigan Road on the east, Guion Creek on the west and Kessler Road on the south.

**SD-13-015 Sargent Road Bank Stabilization**

This project consists of bank stabilization along Sargent Road and inlet modification to an existing drainage structure. The improvement area is near the intersection of Fall Creek Road and Sargent Road.

**SD-17-009 Drainage Improvements at West 30<sup>th</sup> Street (All Phases)**

This project consists of levee improvements along the White River and Crooked Creek, and drainage infrastructure such as ditches, sewers, and water quality facilities. The improvement area is near the White River and Cold Spring Road at and along West 30<sup>th</sup> Street.

**SD-18-003B-F Norwaldo Drainage Improvements (All Phases)**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches in the area bounded by Kessler Boulevard on the north, Keystone Avenue on the east, 54<sup>th</sup> and 56<sup>th</sup> Streets on the south and Crestview Avenue on the west.

**SD-19-009 Olney and 38<sup>th</sup> Street Storm Water Improvements**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches in the areas of 38<sup>th</sup> Street to the north, Emerson Avenue on the east, 34<sup>th</sup> Street to the South and Keystone Avenue to the west.

**SD-21-001A Upper Pogues Run Watershed Storm Water Improvements**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches in the areas of 38<sup>th</sup> Street to the north, Emerson Avenue on the east, 34<sup>th</sup> Street to the South and Keystone Avenue to the west.

**SD-26-002 21<sup>st</sup> and Bolton area drainage improvements**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches in the area of Brookside Creek.

**SD-30-015A-D 17<sup>th</sup> and Livingston Drainage Improvements (All Phases)**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches, infiltration trenches, and re-grading of ditches in the area bounded by 21<sup>st</sup> street on the north, Tibbs Road on the east, 16<sup>th</sup> Street on the south and Luett Avenue on the west.

**SD-32-009 Highland Creek Drainage Improvements**

This project is located on the northeast section of the intersection of Bluff Road and Troy Avenue. This project includes the construction of a wetland detention basin in the Highland Creek watershed to provide drainage improvement for approximately 150 homes.

**SD-32-003 South Keystone/Harlan Area Drainage Improvements (All Phases)**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches in the areas of Harlan Avenue, Villa Ave, St. Paul St. Keystone Ave and Murray Street.

**SD-33-017D Pasadena and Troy (Glenroy Village)**

This project is located in the Glenroy Village subdivision in Franklin Township in Marion County. The improvement area is bounded by Southeastern Ave on the north, Hunter Ave on the east, Troy Ave on the south and Sheridan Ave on the west. This project provides for area drainage improvements, area basins, storm water pipe and re-grading of ditches that improves the area drainage for 160 homes.

**SD-33-057B Bean Creek Neighborhood Storm Water Improvements (All Phases)**

This project includes the installation of storm sewers, area inlets, detention basins, sustainable hybrid ditches and re-grading of ditches in the areas of Prospect Street to the north, Arlington Avenue on the east, Raymond Street to the South and Sherman Drive the west.

**SD-34-006 Beecher Court Drainage Improvements**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches along Beecher Court in Warren Township, Marion County Indiana.

**SD-41-007B Thompson/Southeastern Area Drainage Improvements**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches in the areas along Thompson Road, Southeastern Ave, Callahan St., Hittle Dr. and Betholm Drive.

**SD-41-007E Wanamaker Area Drainage Improvements**

This project includes the installation of storm sewers, area inlets, sustainable hybrid ditches and re-grading of ditches in the area bounded by McGaughey St on the north, Hittle Dr on the east, Maple Hill on the south and Franklin Rd on the west.

**SD-43-023 Mills Road and Trotter Road Drainage Improvements**

This project is located in Decatur Township of Marion County. The improvement area is near the intersection of Mills Road and Trotter Road Drainage Improvements. This project of the hybrid ditches, area inlets and pipes to provide positive drainage within the Maple Lawn Addition subdivision.

**SD-49-003B Senour/Wonderland Drainage Improvements**

This project is located in Franklin Township of Marion County. The improvement area is near the intersection of Senour Road and Wonderland Road. This project of the hybrid ditches, area inlets and pipes to provide positive drainage within the Wonderland Neighborhood.