

**THE INDIANAPOLIS LOCAL PUBLIC
IMPROVEMENT BOND BANK**

Resolution No. 4, 2013

WHEREAS, the City of Indianapolis, Indiana, and/or the City of Indianapolis Redevelopment District (collectively, the "Qualified Entity"), expect to finance certain projects, additions or improvements within the City of Indianapolis, Indiana (the "City"), including all or any portion of: (a) the acquisition of property and the design, construction, renovation, improvement and equipping of certain public infrastructure and other local public improvements, including without limitation, streets, bridges, sidewalks, pedestrian connectors, streetscapes, landscaping, lighting and trailway improvements in an area of the City generally located along a portion of Indiana Avenue and 16th Street and commonly referred to as 16 Tech, which has been designated as a certified technology park under Indiana law; (b) all acquisition, construction, demolition, remediation, renovation, improvement and equipping projects related to the items described in clauses (a); and (c) any costs related thereto (clauses (a) through and including (c)), collectively, the "Project"); and

WHEREAS, The Indianapolis Local Public Improvement Bond Bank (the "Bond Bank") anticipates that the Qualified Entity will issue one or more series of certain revenue bonds of the respective Qualified Entity, in a maximum principal amount not expected to exceed \$15,000,000 (collectively, the "2013 Qualified Obligations"), for the purpose of providing funds to (a) pay the costs of the Project; (b) to fund a debt service reserve fund or pay the premium for a debt service reserve fund surety policy for the 2013 Qualified Obligations, if necessary; (c) to pay capitalized interest on the 2013 Qualified Obligations, if any; and (d) to pay the costs of issuance of the 2013 Qualified Obligations and certain related expenses, including the payment of a premium for a municipal bond insurance policy, if necessary; and

WHEREAS, the Board of Directors (the "Board") of the Bond Bank has received a request from the Qualified Entity that the Bond Bank purchase the 2013 Qualified Obligations, when and if issued, through the issuance of one or more series of the Bond Bank's special program bonds in a maximum principal amount not expected to exceed \$15,000,000 (the "2013 Bonds"); and

WHEREAS, the Bond Bank expects that the Bond Bank and/or the Qualified Entity will pay for certain costs of the 2013 Bonds, the 2013 Qualified Obligations and/or costs related to the Project (collectively, the "Expenditures") prior to the issuance of the 2013 Bonds and the 2013 Qualified Obligations and that the Bond Bank and/or the Qualified Entity will reimburse the Expenditures with a portion of the proceeds of the 2013 Bonds received by the Bond Bank and/or the Qualified Entity; and

WHEREAS, the Bond Bank, acting on behalf of itself and the Qualified Entity, desires to declare an official intent to reimburse the Expenditures pursuant to Treas. Reg. §1.150-2 and Indiana Code §5-1-14-6(c).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD THAT:

1. The Bond Bank, acting on behalf of itself and the Qualified Entity, hereby declares an official intent, to the extent permitted by law, including, without limitation, Treas. Reg. §1.150-2 and Indiana Code § 5-1-14-6(c), that the Expenditures be reimbursed from a portion of the proceeds of the 2013 Bonds received by the Bond Bank and/or the Qualified Entity.

2. The Chair, the Executive Director and the Deputy Director and General Counsel, together with such other staff members, service providers, firms and other participants as may be designated by the Executive Director or the Deputy Director and General Counsel, are each hereby authorized and directed to take any and all such actions and to execute, attest and seal all such documents, instruments, certificates as may be necessary, appropriate or advisable to carry out the purposes of this Resolution and to develop the necessary documentation to implement the program for the issuance of obligations of the Bond Bank to provide funds for such purpose.


3. This resolution shall be in full force and effect from and after its adoption by the Bond Bank.

ADOPTED this 11th day of February, 2013.



Briane M. House, Chair

ATTEST:



Deron S. Kintner, Executive Director