

MINUTES OF  
THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK

Minutes of the Regular Meeting of the Board of Directors

August 19, 2013

MEMBERS PRESENT: Briane House  
Fred Miller  
Sahara Williams  
Jim Carr

MEMBERS ABSENT: Melissa Bailey-Comstock

BOND BANK PRESENT:

Deron Kintner	Kurt Fullbeck
Gregory Clark	Laurie Canatsey
Monica Durrett	Brad Busse
Isaiah Kuch	Adam Collins
Kyle Willis	

OTHERS PRESENT:

David Girton, Andes Capital	Katie Aeschliman, BMO Harris Bank
Sarah Fish, Hilliard Lyons	Kelly McNairy, KeyBank
Nancy Dorsa, JPMC	Mike Schumaker, City Securities
Curt Fritsch, CRF Group	Pam Cole, U. S. Bank
Jamie Rachlin, BMO Harris Bank	Beau Zoeller, Frost Brown Todd
Sharon Karst, BNYM	Kim Wilson, Huntington Nat'l Bank
Maranda Luja Johnson, Huntington	Brenda Horn, Ice Miller
Diana Hamilton, Sycamore Advisors	Dennis Otten, Bose McKinney
Eric Green, Backstrom McCarley Berry	Sue Beesley, Bingham Greenbaum

A Regular Meeting of the Indianapolis Local Public Improvement Bond Bank (“Bond Bank”) convened at 12:05 p.m., Monday, August 19, 2013 in the City-County Building, 200 East Washington Street, Suite 107, Indianapolis, Indiana. Pursuant to proper notice given in accordance with IC 5-14-1.5, Mr. House determined that a quorum was present and called the meeting to order.

House first asked for approval of the July 15, 2013 minutes. Mr. Miller made the motion to approve the minutes, seconded by Mr. Carr, with the necessary corrections. All voted in favor and the motion passed.

First discussed was the 2003E Indy Roads Refunding. Clark stated that the Bond Bank is proposing the 2013H Series which is a refunding of the 2003E Series bonds. The final maturity will remain the same, with the outstanding par amount of approximately \$8.5 million. The anticipated net present value savings is approximately \$650,000 that will be realized through decreased debt service payments through the Department of Public Works. The Bond Bank went before the City-County Council through the Administration and Finance Committee the week prior, and received an approval to move the request forward to the full Council. Clark then stated that it is anticipated that the full Council would approve the request at that evenings meeting.

Clark asked the Board if there were any questions. There being none, House asked for a motion to approve. Ms. Williams made the motion, seconded by Miller. All voted in favor and the motion passed.

Kintner next discussed upcoming projects. He stated that with regard to the resolution just approved, the City would be undertaking additional Rebuild Indy programming in an amount not to exceed \$150 million, with \$130 million being bond funded, and the remainder grant funded through State revenues and possibly other sources. Kintner stated that the project should come before the Board by the end of the year. Kintner then stated that the City announced that it would be moving forward with development of the Market Square Arena north lot. He then stated that in part of the Request For Proposal ("RFP") process, all respondents required a City incentive which could likely become a bond issuance in the amount of approximately \$20 million, secured by downtown TIF dollars. The project could come before the Board toward the end of the year as well.

There being no further questions, House asked for a motion to adjourn. Miller made the motion, seconded by Williams. All voted in favor and the meeting was adjourned at 12:15 p.m.