

MINUTES OF
THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK

Minutes of the Regular Meeting of the Board of Directors

July 21, 2014

MEMBERS PRESENT:

Fred Miller
John Williams
Sahara Williams

MEMBER(S) ABSENT

Jim Carr
Melissa Bailey-Comstock

BOND BANK PRESENT:

Deron Kintner	Brad Busse
Gregory Clark	Laurie Canatsey
Monica Durrett	Kyle Willis
Isaiah Kuch	Issac Trolinder

OTHERS PRESENT:

Becky Fromm, Somerset	Rose Stark, Fifth-Third Bank
Sharon Karst, BNYM	Pam Cole, U.S. Bank
Curt Fritsch, CRF Group	Maria Quintana, JP Morgan Chase
Katie Aeschliman, BMO Harris Bank	Bob Kocher, BNYM
David Corbitt, Krieg DeVault	Ben Kimmerling, Somerset

A Regular Meeting of the Indianapolis Local Public Improvement Bond Bank (“Bond Bank”) convened at 12:03 p.m., Monday, July 21, 2014 in the City-County Building, 200 East Washington Street, Suite 107, Indianapolis, Indiana, pursuant to notice given in accordance with IC 5-14-1.5, Ms. Sahara Williams determined that a quorum was present and the meeting was called to order.

First order of business was the approval of the minutes of June 9, 2014. Miller made the motion to approve, seconded by J. Williams. All voted in favor and the motion passed.

Next, was the discussion and acceptance of the Indianapolis Local Public Improvement Bond Bank's 2013 Audited Financials. Ben Kimmerling and Becky Fromm from Somerset CPAs were present to answer any questions from the Board.

S. Williams asked for acceptance of the audited financials. Miller made the motion of acceptance, seconded by J. Williams. All voted in favor and the motion passed.

Next, Kintner and Clark discussed upcoming projects. Kintner stated that a North Midtown TIF, Broad Ripple/Shell/Tarkington Park resolution should come before the Board at the August 2014 meeting. Clark stated that there should also be an Indianapolis Airport refunding resolution of the 2004I bonds to be presented. Clark also stated that he is working with Baker & Daniels for an audit of continuing disclosure in reaction to new oversight initiatives of the Securities and Exchange Commission (SEC). He plans to explain the process and findings to the Board at the August meeting.

There being no further questions, S. Williams asked for a motion to adjourn. J. Williams made the motion, seconded by Miller. All voted in favor and the meeting was adjourned at 12:09 p.m.