

MINUTES OF  
THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK

Minutes of the Regular Meeting of the Board of Directors

December 13, 2010

MEMBERS PRESENT: Briane House  
Sahara Williams  
Jim Carr  
Fred Miller  
Milton Thompson

BOND BANK PRESENT:

Deron Kintner	Monica Durrett
Kurt Fullbeck	Dario Requiz
Laurie Canatsey	Isaiah Kuch
Brad Busse	

OTHERS PRESENT:

Clayton Graham, Graham & Assoc.	Terry Sweeney, IDI
Sue Beesley, Bingham McHale	Curt Fritch, CRF Group
Tamara Zahn, IDI	Jim Merten, City Securities
Sharon Karst, Bank NY Mellon	Eric Green, Backstrom McCarley
Chris Carrera, Wells Fargo	Diana Hamilton, Sycamore Advisors
Bob Kocher, BNY Mellon	Terry Leffew, Raymond James
Jay Ryals, Fifth-Third	Katie Aeschliman, Harris Bank
Kim Wilson, UMB	

A Regular Meeting of the Indianapolis Local Public Improvement Bond Bank (“Bond Bank”) convened at 12:05 p.m., Monday, December 13, 2010 in the City-County Building, 200 East Washington Street, Suite 107, Indianapolis, Indiana, pursuant to notice given in accordance with IC 5-14-1.5. Mr. House after determining that a quorum was present called the meeting to order.

Mr. House first asked for the approval of the minutes from November 15, 2010. Mr. Miller made the motion to approve, seconded by Mr. Thompson. All voted in favor and the motion passed.

The first item's to be considered was the approval of the Indianapolis Bond Bank's 2011 budget. Mr. Kintner stated that there were no changes to the budget and the information presented to the Board at the last meeting remained consistent. He then stated

that the Bond Bank's net income was just over \$400,000 which he feels is reasonable with the fees at 10bps. He then asked if there were any questions. Mr. House asked about the Union Station occupancy level. Mr. Kintner stated that it is at an optimal level and Browning is continually working to keep the unoccupied spaces filled.

Mr. House asked for a motion to approve the Bond Bank's 2011 budget. Ms. Williams made the motion to approve, seconded by Mr. Miller. All voted in favor and the motion passed.

Next, the Board reviewed the scheduled meeting dates for 2011. Mr. Kintner stated that the Bond Bank has kept with the third Monday in each month with the exception of conflicting Holiday's.

Next, Mr. Kintner informed the Board of upcoming projects. He stated that the Harding Street Project and the North of South Project would come before them at the January 2011 meeting.

There were no other questions. Ms. Williams asked for a motion to adjourn. Mr. Carr made the motion, seconded by Mr. Thompson. All voted in favor and the meeting was adjourned at 12:35 p.m.