

MINUTES OF
THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK

Minutes of the Special Meeting of the Board of Directors

December 1, 2014

MEMBERS PRESENT: Jim Carr
Fred Miller
Sahara Williams

BOND BANK PRESENT:

Gregory Clark	Brad Busse
Monica Durrett	Kyle Willis
Adam Collins	Isaiah Kuch
Kurt Fullbeck	Laurie Canatsey

OTHERS PRESENT:

Bruce Donaldson, Barnes & Thornburg	Kim Wilson, Huntington Bank
Julie Bolling, Krieg DeVault	Katie Aeschliman, BMO Harris Bank
Nancy Dorsa, JP Morgan	Pam Cole, U.S. Bank
Kelly McNairy, KeyBanc Capital	Diana Hamilton, Sycamore Advisors
Joe Nixon, Frost Brown Todd	

A Special Meeting of the Indianapolis Local Public Improvement Bond Bank (“Bond Bank”) convened at 10:02 a.m., Monday, December 1, 2014 in the City-County Building, 200 East Washington Street, Suite 107, Indianapolis, Indiana. Pursuant to notice given in accordance with IC 5-14-1.5, Chairman James Carr determined that a quorum was present and the meeting was called to order.

The only order of business was Resolution No. 7 - MCDC Initiative. Executive Director Greg Clark, explained to the Board why the special meeting was called. He stated that the MCDC Initiative issued by the Security & Exchange Commission (“SEC”) requires that if a municipal issuer wishes to participate in the initiative must do so prior to 5 p.m. eastern-standard time Monday, December 1, 2014. The MCDC Initiative encourages municipal issuers to self-report to the SEC any potential inaccurate statements made in an official statements during the past 5-years concerning prior compliance to continuing disclosure.

He stated that Resolution No. 7 authorizes the Bond Bank by and through its Chair and the Executive Director, or either party after consultation with the Bond Bank’s legal counsel, and financial advisor, it allows, and authorizes participation in the MCDC program.

Clark then asked the Board for consideration of the resolution. Miller moved that Resolution No. 7 be approved, seconded by S. Williams. All voted in favor and the motion passed.

Clark updated the board on upcoming projects. He mentioned the December 15, 2014 regularly scheduled meeting, the 2015 Bond Bank budget, a resolution for the IndyRoads bond, scheduled to price by mid-January.

Carr asked for a motion to adjourn. Miller made the motion, seconded by S. Williams. All voted in favor and the meeting was adjourned at 10:12 a.m.