

MINUTES OF  
THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK

Minutes of the Regular Meeting of the Board of Directors

December 16, 2013

MEMBERS PRESENT: Sahara Williams  
Fred Miller  
Melissa Bailey-Comstock  
Jim Carr  
John Williams

BOND BANK PRESENT:

Deron Kintner	Kurt Fullbeck
Gregory Clark	Laurie Canatsey
Monica Durrett	Kyle Willis
Isaiah Kuch	Adam Collins

OTHERS PRESENT:

Katie Aeschliman, BMO Harris Bank	Nancy Dorsa, JPMC
Beau Zoeller, Frost Brown Todd	Pam Cole, U.S. Bank
Darryl Mergenthal, BNY Mellon	Kelly McNairy, KeyBanc

A Regular Meeting of the Indianapolis Local Public Improvement Bond Bank (“Bond Bank”) convened at 12:02 p.m., Monday, December 16, 2013 in the City-County Building, 200 East Washington Street, Suite 107, Indianapolis, Indiana. Pursuant to notice given in accordance with IC 5-14-1.5, Ms. Williams determined that a quorum was present and called the meeting to order.

Williams first thanked Mr. John Williams for agreeing to join the Board of Director's. Williams introduced himself and gave a brief background and stated that he was excited and ready to work. The remaining Board members and Bond Bank staff welcomed Williams.

Next was the approval of the November 14, 2013 minutes. Mr. Miller made the motion to approve the minutes, seconded by Ms. Bailey-Comstock. All voted in favor and the motion passed.

Next, Kintner gave a brief overview of the 2014 Bond Bank Budget. He explained that in the prior meeting that the line items were discussed and the Bond Bank has remained conservative. Kintner then stated that the proposed budget and projected

revenues remain conservative as it assumes there would not be any bond issues in 2014. He said that with the expenses the Bond Bank is still operating with a small profit margin. He stated that the Bond Bank still needs to operate where its revenues meets its expenses. He then stated that wages and benefits, along with Union Station remain the same as well as professional services. He then asked if there were any questions.

S. Williams thanked the leadership of the Bond Bank for putting together a comprehensive budget. S. Williams then entertained a motion to approve the 2014 Bond Bank budget. Carr made the motion to approve, seconded by John Williams. All voted in favor and the motion passed.

Next Kintner discussed upcoming business. He stated that for the January 2014 meeting the Bond Bank would bring the Market Square North Project financing before the Board. He then stated that there was discussion about having the Board provide guidance to the Bond Bank with regard to having bi-monthly meetings instead of the usual monthly meetings. He then stated that the January and February meetings were both pushed back a week due to holiday's falling on the typically scheduled days.

There being no further questions, S. Williams asked for a motion to adjourn. Miller made the motion, seconded by Bailey-Comstock. All voted in favor and the meeting was adjourned at 12:10 p.m.