

MINUTES OF
THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK

Minutes of the Regular Meeting of the Board of Directors

August 15, 2011

MEMBERS PRESENT: Briane House
Sahara Williams
Jim Carr
Fred Miller

MEMBERS ABSENT: Claudia Cummings

BOND BANK PRESENT:

Deron Kintner	Isaiah Kuch
Kurt Fullbeck	Brad Busse
Monica Durrett	

OTHERS PRESENT:

Dan Hugel, CIB	Tamara Zahn, IDI
Jim Merten, City Securities	Derick Rush, Bank NY Mellon
Diana Hamilton, Sycamore Advisors	Dennis Otten, Bose McKinney
Jacob McClellan, Hall Render	Katie Aeschliman, Harris Bank
Kim Wilson, UMB	Kurtis Holle, KeyBank
Mike Schumaker, City Securities	Tom Coverick, KeyBank
Chris Carrera, Wells Fargo	Mark Hudson, UMB
Dennis Golem, Wells Fargo	Joe Britt, Wells Fargo

A Regular Meeting of the Indianapolis Local Public Improvement Bond Bank ("Bond Bank") convened at 12:05 p.m., Monday, August 15, 2011 in the City-County Building, 200 East Washington Street, Suite 107, Indianapolis, Indiana, pursuant to notice given in accordance with IC 5-14-1.5. Mr. House after determining that a quorum was present called the meeting to order.

Mr. House first asked for the approval of the minutes from July 18, 2011. Ms. Williams made the motion to approve, seconded by Mr. Carr. All voted in favor and the motion passed.

First, Mr. Kintner stated that Resolution No. 7 - CIB/MCCRFA Refunding was a Jr. Subordinate debt of the Capital Improvement Board ("CIB"). He then stated that the issuance would refund all of the outstanding debt on Conseco Fieldhouse. He also stated

that the term of the refunding would not be extended, and that the total issuance amount would be approximately \$230 million. Mr. Dan Huge, CFO of the Capital Improvement Board ("CIB"), was also present to answer any questions. Mr. Kintner stated that the savings would be approximately \$8 million.

Mr. House asked a motion to approve Resolution No. 7 - CIB/MCCRFA Refunding. Ms. Williams made the motion, seconded by Mr. Carr. All voted in favor and the motion passed.

Mr. House asked if there were any upcoming projects. Mr. Kintner stated that there were none at this time. He then recommended that the September meeting be cancelled, but would follow-up if there was a change.

There were no other questions. Mr. House asked for a motion to adjourn. Mr. Carr made the motion, seconded by Ms. Williams. All voted in favor and the meeting was adjourned at 12:20 p.m.